


## Kerjaya Prospek 1Q net profit rises 1.9% to RM29.4mil



KUALA LUMPUR: Kerjaya Prospek Group Bhd  will focus on its construction segment to be the main revenue driver for the group.

It has an outstanding order book of RM4.5bil for construction contracts as at March 31.

"Notwithstanding the group's objective is to expand its core business in construction, the group intends to maintain its manufacturing segment to complement its core business," Kerjaya Prospek said in a filing with Bursa Malaysia.

On the property development segment, the group made a soft launch of its development project known as The Vue @ Montez project in June 2022. It plans to launch another new development project in the second half of 2023.

"The group will continue to monitor and implement appropriate business strategies in a timely manner to address the challenges, such as volatility of ringgit, shortage of skill manpower and rising labour costs, etc, which may affect the operations and financial performance of the group," it said.

Kerjaya Prospek's net profit rose marginally to RM29.4mil in the first quarter ended March 31 from RM28.9mil achieved in the corresponding period last year. Basic earnings per share stood at 2.33 sen during the quarter.

Revenue, however, dipped 1.1% to RM297.2mil from RM300.6mil a year ago.

Kerjaya Prospek has declared a first interim single-tier dividend of 2.0 sen per share. The dividend will be paid on July 6.